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Norwegian Reports Solid Passenger Figures, RASK Growth and Higher Load Factor

Norwegian (NAS) today reported March traffic results. More than 1.3 million passengers flew with the company in March, up 18 percent from the same month previous year. The load factor was 78 percent and the unit revenue (RASK) grew 5 percent.

The airline flew 1,362,830 passengers in March, an increase of 207,661 passengers compared to the same month previous year. The load factor was 78 percent, up 3 percentage points from March 2011. The company reported

a total growth in unit revenue (RASK) of 5 percent.

“We’re very pleased that an increasing number of passengers chose to fly with us. It proves that brand new aircraft and free in-flight WiFi are appreciated. We’re also very satisfied with the continued RASK growth, predominantly due to a higher load factor,” said CEO Bjørn Kjos.

The company operated 98,6 percent of its scheduled flights this month, whereof 87 percent departed on time.

Norwegian will take delivery of 13 brand new aircraft in 2012. The first five aircraft have been delivered. 46 of the airline’s 62 aircraft are now WiFi-enabled.

For more detailed information, please see pdf attached.

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Norwegian Air Shuttle ASA, commercially branded “Norwegian,” is a public low-cost airline noted on the Oslo Stock Exchange. The company is the second largest airline in Scandinavia, and has a route portfolio that stretches across Europe into North Africa and the Middle East. With competitive prices and customer friendly solutions and service, the company has experienced significant growth over the previous years. With close to 16 million passengers in 2011, Norwegian is the 3rd largest low-cost airline in Europe. Norwegian currently operates 62 aircraft on 294 routes to more than 114 destinations and employs approximately 2 500 people.

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