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## Norwegian reports record results for the third quarter

**Norwegian (NAS) today reported its best quarterly results ever. The net profit was NOK 993 million (£99 million), an improvement of NOK 160 million compared to the same quarter the previous year. The load factor was 91 percent and the performance was positive in all markets, with Spain boasting the strongest passenger growth.**

In the third quarter, Norwegian carried 8.6 million passengers, an increase of 12 percent. Norwegian's strongest growth in terms of passengers was in Spain, primarily driven by Spanish domestic routes. Spain is now the second

largest market for Norwegian in terms of passenger figures. The number of American passengers is also increasing. During the third quarter, Norwegian commenced flights between Paris and several U.S. cities and announced new routes between Barcelona and the U.S.

The load factor this quarter was 91.3 percent; high load factors contribute to significant reductions in emissions per passenger kilometer. So far this year, Norwegian has taken delivery of three new Boeing 787 Dreamliners and 14 new Boeing 737-800s. With an average age of 3.6 years, Norwegian has one of the world's most modern and fuel-efficient fleets.

The total revenue this quarter was NOK 8.4 billion, up 15 percent from the same quarter last year. Norwegian's production growth (ASK) and traffic growth (RPK) were 17 percent.

"I am very pleased to report Norwegian's best quarterly result ever and grateful that our loyal customers worldwide continue to fly with us. The overall development is good in all markets, and the biggest growth is in Spain, particularly on domestic routes. The routes between London and Paris and the U.S. are in high demand," said Norwegian's CEO Bjørn Kjos.

Norwegian received yet another industry award this quarter. For the second year running, the company was named "Europe's Leading Low-Cost Airline" by World Travel Awards.

"Happy customers are crucial and good feedback from industry colleagues is great. Without all of the dedicated and talented people working for Norwegian, this would not have been possible," Kjos added.

*For detailed information, please see pdf attached.*

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### **Norwegian in the UK:**

- Norwegian first launched UK flights in 2003 and now operates from London Gatwick, Edinburgh, Birmingham and Manchester Airports to more than **40 destinations worldwide**
- Norwegian is the **third largest airline at London Gatwick**, with 3.9 million yearly passengers, and with more than 700 pilots, cabin

- crew and staff working from its Gatwick base
- In 2014, Norwegian introduced the **UK's first low-cost, long haul flights to the U.S.** - the airline now flies to 8 U.S destinations with fares from just £135 one way
  - Norwegian is the only airline to offer **free inflight WiFi** on UK flights to more than 30 European destinations
  - The airline has one of the **youngest aircraft fleets in the world** with an average age of 3.6 years, including next-generation Boeing 787 Dreamliners and Boeing 737-800s
  - Norwegian has been **voted 'Europe's best low-cost carrier' by passengers** for four consecutive years at SkyTrax World Airline Awards from 2013-2016, along with being awarded the **'World's best low-cost long-haul airline'** in both 2015 and 2016

## Contacts



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