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## Changes in Norwegian's top management

**CFO of Norwegian, Frode Foss has decided to leave the company. Vice President Investor Relations, Tore Østby, will take on the position for an interim period. Tore Østby joined Norwegian as Vice President IR in 2014.**

Foss has been the CFO of Norwegian since the company was established in 2002.

"I am very grateful for the work Frode Foss has done for Norwegian throughout all these years. He has done a great job for Norwegian since the company was established, and it is understandable that he, after 15 years as CFO, wants to concentrate on other tasks," says Norwegian's CEO Bjørn Kjos.

"It's been a fantastic journey and I'm pleased that Bjørn Kjos let me take part in building the company to what it is today. Now it's time for me to explore new ventures. I wish Norwegian all the best for the future," says Frode Foss.

Tore Østby (52), who has been appointed interim CFO, has worked 15 years in the financial sector in various investment banks, and has been Nordea's head of equity research. He has also held positions in several units in the Orkla Group, i.e. corporate development/M&A and as Finance Manager. Tore Østby began working for Norwegian during the autumn of 2014. He holds an economic degree from BI Norwegian Business School and is authorized financial analyst (AFA) from the Norwegian School of Economics and Business Administration (NHH).

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### Norwegian in the UK:

- Norwegian carries **5.2 million UK passengers each year** from

London Gatwick, Edinburgh, Birmingham and Manchester  
Airports to **50 destinations worldwide**

- Norwegian is the **third largest airline at London Gatwick**, with 4.6 million yearly passengers, and with more than 800 UK-based pilots and cabin crew
- In 2014, Norwegian introduced the **UK's first low-cost, long haul flights to the U.S.** - the airline now flies to 7 U.S destinations with fares from just £139 one way
- Norwegian is the only airline to offer **free inflight WiFi** on UK flights to more than 30 European destinations
- The airline has one of the **youngest aircraft fleets in the world** with an average age of 3.6 years, including next-generation Boeing 787 Dreamliners and Boeing 737-800s
- Norwegian has been **voted 'Europe's best low-cost carrier' by passengers** for four consecutive years at SkyTrax World Airline Awards from 2013-2016, along with being awarded the **'World's best low-cost long-haul airline'** in both 2015 and 2016

## Contacts



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