

May 26, 2011 10:00 BST

Aircraft Acquisition

Norwegian Air Shuttle ASA has entered into a Letter of Intent (LoI) with Icelandair for the right to acquire three Boeing 787-8 Dreamliner aircraft, which Icelandair currently has on order.

Two of the aircraft are expected to be delivered during the first half of 2013, the third aircraft in early 2015. The three aircraft will complement the two 787-8 leases announced on November 8, 2010.

With today's announcement and contract signing Norwegian's long haul-fleet will count five Boeing 787-8 Dreamliners.

Norwegian is hosting a short press and analyst brief at the Company's headquarters at Oksenøyveien 3 at 13.30 CET today. Please also see the attached press release for further information.

Fornebu, Norway, 26 May, 2011

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Norwegian Air Shuttle ASA, commercially branded “Norwegian,” is a public low-cost airline noted on the Oslo Stock Exchange. The company is the second largest airline in Scandinavia, and has a route portfolio that stretches across Europe into North Africa and the Middle East. With competitive prices and customer friendly solutions and service, the company has experienced significant growth over the previous years. With more than 13 million passengers in 2010, Norwegian is the 3rd largest low-cost airline in Europe. Norwegian currently operates 57 aircraft on 238 routes to about 100 destinations and employs approximately 2 500 people.

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