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Successful placement of new senior unsecured bond

Reference is made to the notification sent 13th June 2014 regarding a potential new bond issue for Norwegian Air Shuttle ASA ("Norwegian").

Norwegian has successfully completed the book building of NOK 400 million in a new unsecured bond issue with a tenor of 3 years in the Norwegian bond market. In connection with the book building, Norwegian has of days date received acceptances to the buy-back offer of a nominal amount of approximately NOK 200 million in NAS03. The issuance of the new unsecured bond loan and the completion of the buy-back offer is subject to the acceptance by the bondholders of NAS03 of the proposal sent in the summons to the bondholders meeting that will take place on 27 June 2014 (requiring a simple majority in the bondholders meeting).

The settlement date for the bond issue is expected to be 3 July 2014. Net proceeds from the bond issue will be used for refinancing of existing debt and general corporate purposes. An application will be made for listing of the bonds on Oslo Stock Exchange.

ABG Sundal Collier and Danske Bank Markets acted as Joint Lead Managers for the placement of the bond issue, and act as advisors for the buy-back offer.

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