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## **Sale and leaseback of three Boeing 737-800's and established a credit facilitit**

As part of the ongoing financing programme Norwegian's subsidiary Arctic Aviation Assets has completed sale and leaseback of three Boeing 737-800 aircraft delivered in the fourth quarter 2016. This covers all the remaining deliveries by Boeing in 2016. The three aircraft will be leased for a period of 10 years and will be operated by Norwegian. In 2016 Norwegian has financed four of a total seventeen new Boeing 737-800 aircraft using sale and leaseback.

Norwegian Air Shuttle ASA has also established a credit facility of up to NOK

1 billion with DNB. The credit facility strengthen Norwegian's liquidity buffer, and is part of the Groups financing strategy to ensure solid and flexible funding.

## About Arctic Aviation Assets

Arctic Aviation Assets Ltd. is a fully owned subsidiary of Norwegian Air Shuttle, based in Dublin, Ireland. AAA manages a portfolio of 116 aircraft for the Norwegian Group and has firm orders of 255 aircraft for delivery in 2015 to 2022 in addition to 152 purchase options.

## Norwegian Air Shuttle ASA

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### **Norwegian in the UK:**

- Norwegian first launched UK flights in 2003 and now operates from London Gatwick, Edinburgh, Birmingham and Manchester Airports to more than **40 destinations worldwide**
- Norwegian is the **third largest airline at London Gatwick**, with 3.9 million yearly passengers, and with more than 700 pilots, cabin crew and staff working from its Gatwick base
- In 2014, Norwegian introduced the **UK's first low-cost, long haul flights to the U.S.** - the airline now flies to 8 U.S destinations with fares from just £135 one way
- Norwegian is the only airline to offer **free inflight WiFi** on UK flights to more than 30 European destinations
- The airline has one of the **youngest aircraft fleets in the world** with an average age of 3.6 years, including next-generation Boeing 787 Dreamliners and Boeing 737-800s
- Norwegian has been **voted 'Europe's best low-cost carrier' by passengers** for four consecutive years at SkyTrax World Airline Awards from 2013-2016, along with being awarded the **'World's best low-cost long-haul airline'** in both 2015 and 2016

## Contacts



### **For journalists only**

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