



Mar 06, 2012 07:00 GMT

Norwegian Reports Strong Passenger Figures, High Load Factor and RASK Growth

Norwegian (NAS) today reported February traffic results. More than 1.1 million passengers flew with the company in February, up 23 percent from the same month previous year. The load factor was 78 percent and the unit revenue (RASK) grew 6 percent.

The airline flew 1,151,829 passengers in February, an increase of 216,341 passengers compared to the same month previous year. The load factor was 78 percent, up 2 percentage points from February 2011. The company

reported a total growth in unit revenue (RASK) of 6 percent.

“We’re very pleased with this month’s strong traffic figures and the unit revenue growth. We continue to report a high load factor, despite the seasonally lower demand. It’s also nice to see that more and more passengers appreciate our brand new aircraft and free in-flight WiFi,” said CEO Bjørn Kjos.

The company operated 99.5 percent of its scheduled flights this month, whereof 82.1 percent departed on time.

Norwegian will take delivery of 13 brand new aircraft in 2012. The first three aircraft have been delivered. 40 of the airline’s 62 aircraft are now WiFi-enabled.

For more detailed information, please see pdf attached.

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Norwegian Air Shuttle ASA, commercially branded “Norwegian,” is a public low-cost airline noted on the Oslo Stock Exchange. The company is the second largest airline in Scandinavia, and has a route portfolio that stretches across Europe into North Africa and the Middle East. With competitive prices and customer friendly solutions and service, the company has experienced significant growth over the previous years. With close to 16 million passengers in 2011, Norwegian is the 3rd largest low-cost airline in Europe. Norwegian currently operates 62 aircraft on 294 routes to more than 114 destinations and employs approximately 2 500 people.

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