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Norwegian reports positive passenger growth in February

Norwegian (NAS) today reported February's traffic results. The company continued its passenger growth in February. The company carried 1,254,643 passengers, an increase of 9 percent compared to February last year.

Due to last year's leap year, this February had one less travel day. The same number of travel days this year would have resulted in an even higher passenger growth.

The total passenger traffic (RPK) increased by 19 percent and the total

capacity (ASK) increased by 19 percent this month. The unit revenue figures were also positive, with a RASK increase of 2 percent. The load factor was 78 percent in February, the same as February last year.

“I’m very pleased with the traffic growth this month. The traffic figures show that our passengers appreciate a quality product at a low price, and we have a clear goal that all our passengers will get an even better experience with our new aircraft,” Norwegian’s CEO Bjørn Kjos said.

Several new aircraft added to the fleet

In February, Norwegian took delivery of three brand new Boeing 737-800 aircraft. All in all, 14 new aircraft will be added to the fleet this year. Today, 6th March, Norwegian has taken delivery of aircraft number six this year straight from the Boeing factory in Seattle (see attached photo). With an average age of 4.6 years, Norwegian’s fleet is one of Europe’s newest and most environmentally friendly.

Norwegian’s regularity was 99.9 percent in February, whereof 82.1 percent departed on time. Airlines that choose to cancel a number of flights have an artificially high on-time performance because the flight is not included in the on-time performance statistics.

For more detailed information, please see pdf attached.

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Norwegian Air Shuttle ASA, commercially branded “Norwegian,” is a public low-cost airline noted on the Oslo Stock Exchange. The company is the second largest airline in Scandinavia, and has a route portfolio that stretches across Europe into North Africa and the Middle East. In May 2013 it will even commence long-haul flights from Scandinavia to the US and Asia. With competitive prices and customer friendly solutions and service, the company has experienced significant growth over the previous years. With 17.7million passengers in 2012, Norwegian is the 3rd largest low-cost airline in Europe. Norwegian currently operates 73 aircraft on 330 routes to 120 destinations

and employs approximately 3,000 people. With an average age of 4.6 years, Norwegian's fleet is one of the newest and most environmentally friendly in Europe.

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