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## Norwegian reports passenger growth and high on-time performance in May

Norwegian carried more than 2.1 million passengers in May 2014, an increase of 12 percent compared to the same month last year. The load factor was 77 percent. The strike threats from labor union Parat affected the company's revenues this month, as many customers in Norway and Denmark refrained from booking flights due to fear of strike.

Norwegian carried 2,103,477 passengers in May, an increase of 12 percent compared to the same month last year. The total passenger traffic (RPK) increased by 45 percent, while the capacity (ASK) increased by 45 percent

this month. The load factor was 77 percent in May, the same as May last year.

"May was an atypical month where the strike threats from the labor union Parat affected our company considerably through fewer bookings and consequently lower revenues. On the positive side, I'm pleased that we keep attracting new customers, particularly in new markets outside Scandinavia. Norwegian's on-time performance is almost 90 percent, making us one of most punctual airlines in Europe," said Norwegian's CEO Bjørn Kjos.

In May, Norwegian took delivery of a brand new Boeing 737-800, as well as a new 787 Dreamliner. Norwegian will take delivery of 14 Boeing 737-800 aircraft and four 787 Dreamliners during 2014. Norwegian boasts one of the most modern and environmentally friendly fleets in Europe.

Norwegian operated 98.8 percent of its scheduled flights in May, whereof 90 percent departed on time.

For more detailed information, please see pdf attached.

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Norwegian Air Shuttle ASA, commercially branded "Norwegian", is a low-cost airline listed on the Oslo Stock Exchange. Norwegian is the second largest airline in Scandinavia and third largest low cost carrier in Europe. More than 20 million passengers fly on its network per year. Norwegian has a route portfolio that stretches across Europe into North Africa and the Middle East, as well as long-haul flights to the US and Southeast Asia. The company has a total of 416 routes to 126 destinations and employs approximately 4,500 people in Norway, Sweden, Denmark, Finland, Estonia, UK, Spain and Thailand. The company has 258 undelivered aircraft on firm order. Norwegian was founded in 1993 and its headquarter is in Fornebu, Norway. In 2013, Norwegian was voted Europe's best low-cost carrier of the year by the renowned SkyTrax World Airline Awards. Norwegian offers better leg room than most competitors, in-flight WiFi, world-class punctuality and a fleet of 94 aircraft with an average age of only 4.8 years.

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