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Norwegian First Quarter Results 2010

- First quarter revenue up by 15 % to MNOK 1,592.2 (1,387.3).
- Earnings before depreciation and leasing (EBITDAR) in the first quarter were MNOK -22.8 (48.5)
- Earnings before depreciation (EBITDA) in the first quarter were MNOK -192.2 (-101.9).
- Net result after tax in the first quarter was MNOK -199.1 (-109.6).
- Ancillary revenue pr passenger up 14 % in the first quarter.
- The number of passengers in the first quarter was 2.7 mill (+28%).
- Unit cost was NOK 0.51 in the first quarter compared to NOK 0.56 in the first quarter last year. Unit cost excluding fuel was NOK 0.40 in the first quarter compared to NOK 0.45 in the first quarter last year.

- Cash and money market deposit of MNOK 1,628 as of 31.03.10
- Cash flow from operating activities in first quarter MNOK 398 (125)

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