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Norwegian Air Shuttle has completed long-term financing of six aircraft

Norwegian has through its fully owned subsidiary Arctic Aviation Assets Ltd completed long-term financing of six Boeing 737 800 aircraft. The financing is structured as a private placement directed to institutional investors in the US market.

The private placement is a secured long-term financing of six Boeing 737 800 Aircraft, and is part of Norwegians ongoing financing activities to fund the future growth of the Company.

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Norwegian Air Shuttle ASA, commercially branded “Norwegian”, is a low-cost airline listed on the Oslo Stock Exchange. Norwegian is the world's seventh largest low-cost airline. The company reported its highest ever passenger figures in a single year with almost 26 million passengers in 2015. Norwegian has a route portfolio that stretches across Europe into North Africa and the Middle East, as well as long-haul flights to the US and Southeast Asia. The company has 439 routes to 138 destinations and employs approximately 5,500 people. The company has 266 undelivered aircraft on firm order. Norwegian was founded in 1993 and its headquarter is in Fornebu, Norway. Norwegian offers better leg room than most competitors, in-flight WiFi on short haul, a fleet of 100 aircraft with an average age below four years; one of the youngest fleets in the world. In 2013, 2014 and 2015, Norwegian was voted Europe's best low-cost carrier of the year by the renowned SkyTrax World Airline Awards. Norwegian was also the first airline to be awarded the World's best low-cost long-haul airline in 2015 by SkyTrax.

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